SMITHFIELD CITY REDEVELOPMENT AGENCY

For Calendar Year Ending June 30, 2005

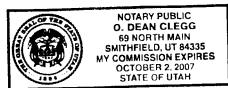
CERTIFICATE OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code Sections* 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Smithfield City Redevelopment Agency for the calendar year ending June 30, 2005 as approved and adopted by Resolution RDA 04-01, dated June 9, 2004. A public hearing, which met the requirements of the *Utah Code* Section 17B-4-501 (applicable to entities who are adopting a budget prior to the beginning of the fiscal year) was held on June 9, 2004.

Signed:	James P. Gass, Budget Officer			
Subscribed and sworn to this day of	July , 2004.			
O. Wear Clegy Notary Public				
Residing at Smilffuld	Commission Expires: 10-2-07			
	NOTARY PUBLIC			



SMITHFIELD CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2004 Through June 30, 2005

Fiscal Year

SPECIAL REVENUE FUND - R.D.A

	Pri	Prior Years Actual			Ensuing Year Approved Budget Appropriation
Account Number Description	6/01	6/02	6/03	6/04	6/05
REVENUES:				.=	100.000
PROPERTY TAX INCREMENT	110,562	•		•	190,000
INTEREST INCOME	12,4 19			•	4,380
PRINCIPLE REPAYMENT	7, 057	•	•	•	15,000
SALE OF EL MATE EQUIPMENT	0	4,702	0	0	0
OTHER SOURCES:					•
Usage of Begin Fund Balance		0		0	
TOTAL REVENUES & OTHER SOURCES	130,038	154,834	187,941	226,740	209,380
EXPENDITURES:					400 500
CAPITAL PROJECT FUND	52,724	-	·		
RESERVE INCREASE	0	0	(139,623)	Ü	0
OTHER USES: TRANSFER TO FUND EQUITY	77,314	75,330	279,246	195,255	79,880
TOTAL EXPENDITURES & OTHER USES	130,038	154,834	187,941	226,7 40	209,380
	REVENUES: PROPERTY TAX INCREMENT INTEREST INCOME PRINCIPLE REPAYMENT SALE OF EL MATE EQUIPMENT OTHER SOURCES: Usage of Begin Fund Balance TOTAL REVENUES & OTHER SOURCES EXPENDITURES: CAPITAL PROJECT FUND RESERVE INCREASE OTHER USES: TRANSFER TO FUND EQUITY	Description 6/01 REVENUES: 110,562 PROPERTY TAX INCREMENT 110,562 INTEREST INCOME 12,419 PRINCIPLE REPAYMENT 7,057 SALE OF EL MATE EQUIPMENT 0 OTHER SOURCES: Usage of Begin Fund Balance 0 TOTAL REVENUES & OTHER SOURCES 130,038 EXPENDITURES: CAPITAL PROJECT FUND 52,724 RESERVE INCREASE 0 OTHER USES: TRANSFER TO FUND EQUITY 77,314	Description 6/01 6/02 REVENUES: PROPERTY TAX INCREMENT 110,562 116,826 INTEREST INCOME 12,419 13,478 PRINCIPLE REPAYMENT 7,057 19,828 SALE OF EL MATE EQUIPMENT 0 4,702 OTHER SOURCES: Usage of Begin Fund Balance 0 0 TOTAL REVENUES & OTHER SOURCES 130,038 154,834 EXPENDITURES: CAPITAL PROJECT FUND 52,724 79,504 RESERVE INCREASE 0 0 OTHER USES: TRANSFER TO FUND EQUITY 77,314 75,330	Description 6/01 6/02 6/03 REVENUES: PROPERTY TAX INCREMENT 110,562 116,826 161,000 INTEREST INCOME 12,419 13,478 9,433 PRINCIPLE REPAYMENT 7,057 19,828 17,508 SALE OF EL MATE EQUIPMENT 0 4,702 0 OTHER SOURCES: Usage of Begin Fund Balance 0 0 0 0 TOTAL REVENUES & OTHER SOURCES 130,038 154,834 187,941 EXPENDITURES: CAPITAL PROJECT FUND 52,724 79,504 48,318 RESERVE INCREASE 0 0 139,623 OTHER USES: TRANSFER TO FUND EQUITY 77,314 75,330 279,246	Description 6/01 6/02 6/03 Estimate 6/04